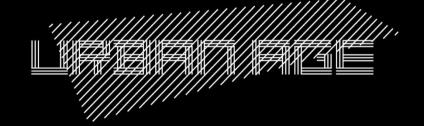
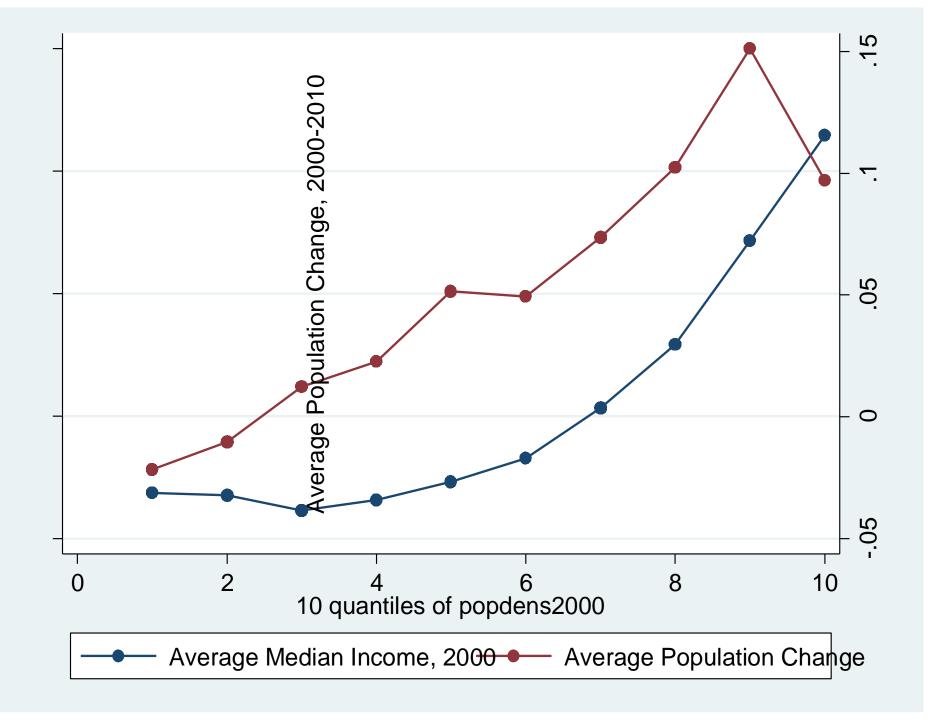
# URBAN AGE ELECTRIC CITY CONFERENCE DECEMBER 2012

**Ed Glaeser** 

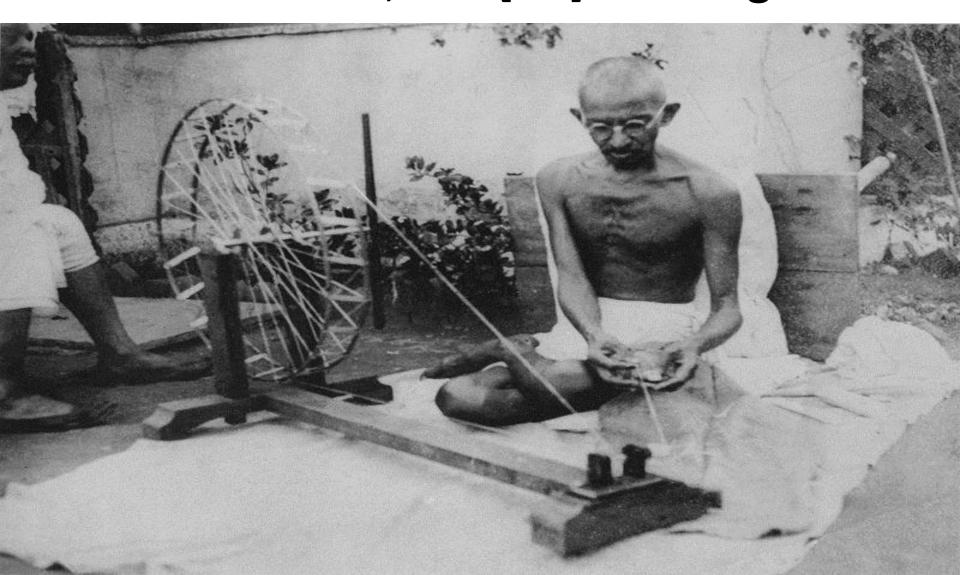
Harvard University

Economic dynamics of the 21<sup>st</sup> century electric city

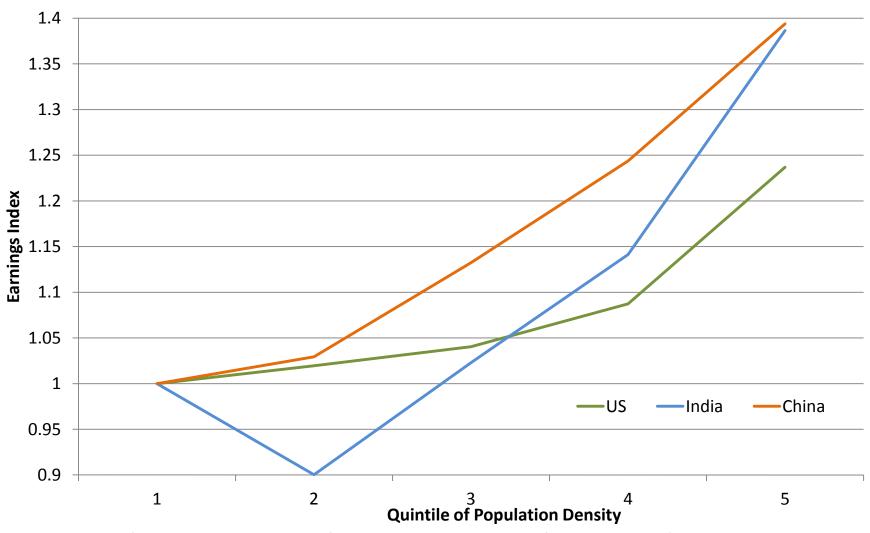




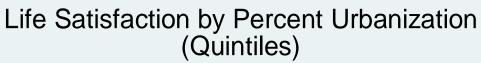
## "The Growth of the nation depends not on cities, but [on] its villages"

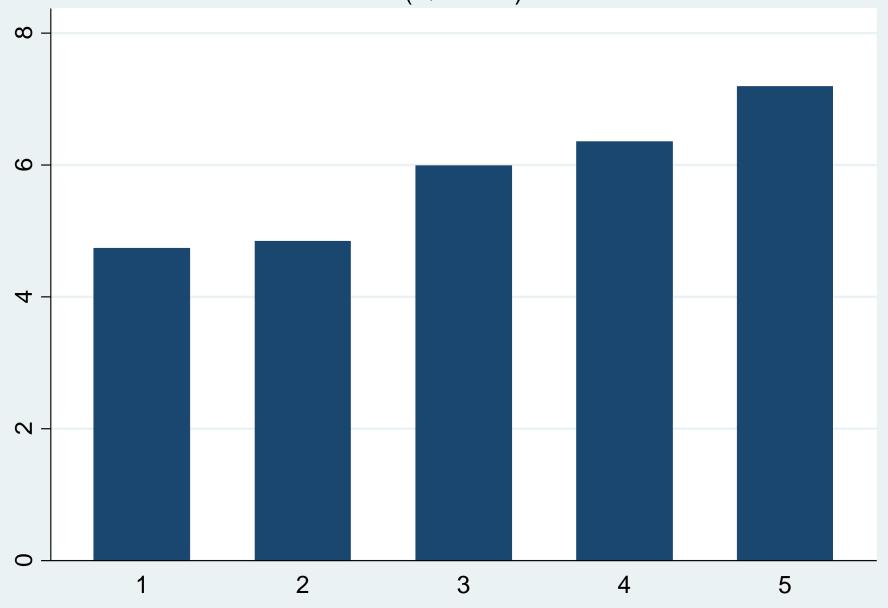


#### **Index of Earnings for Urban Areas**



USA data is from the 2005 ACS. China data is from the 2005 Census. India data is from the 2005 IHDS (India Human Development Survey)







FORD TO CITY: Drop Dead

Vows He'll Veto Any Bail-Out



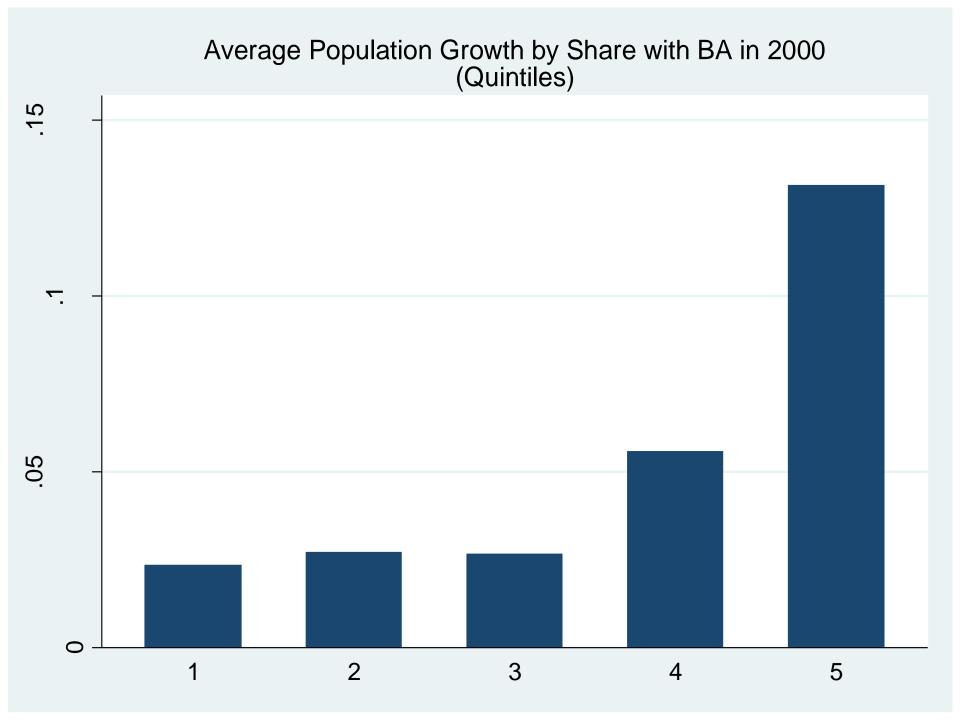
Abe, Carey Rip Stand

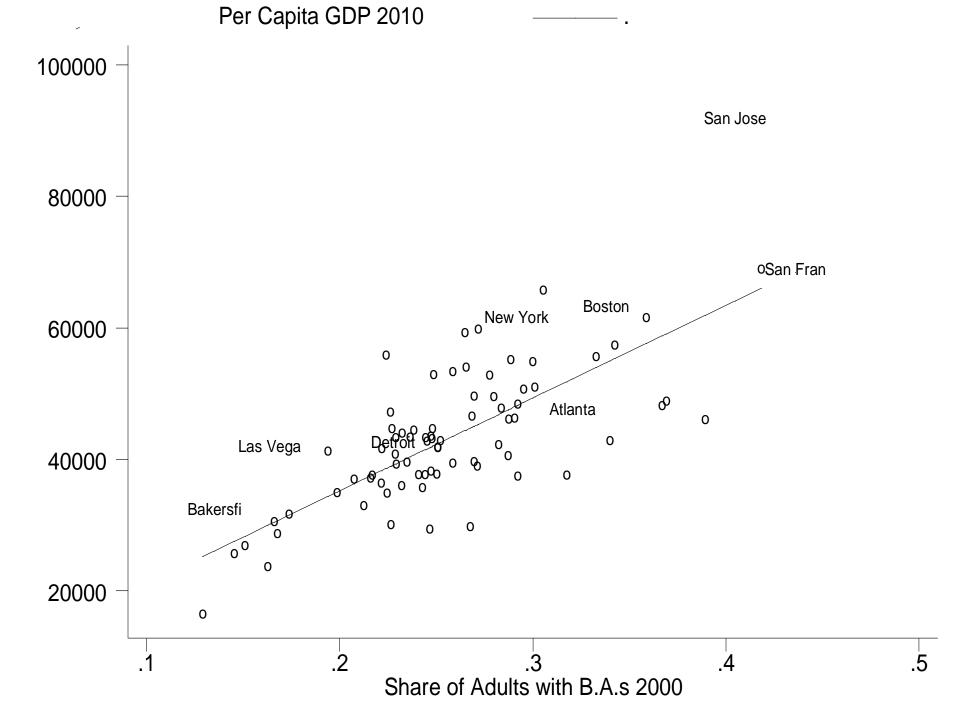
Stocks Skid, Dow Down 12

AFFIEL

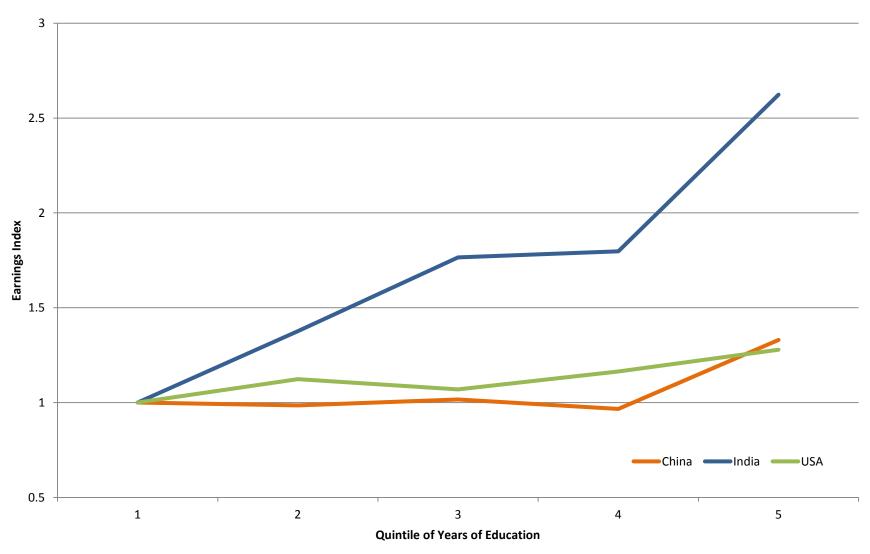
Cities are so monumental that we easily forget how fast they can fall—and rise. In the 1970s, New York verged on bankruptcy; President Ford refused to bail it out (left), and President Carter toured the grim ruins of the South Bronx (above). Three decades before these iconic images, Gotham had been an urban paragon, and three decades after them, it is again.

[Art 1:] New York Daily News Archive / Getty Images
[Art 2:] Teresa Zabala / The New York Times / Redux Pictures





#### **Index of Earnings for Urban Areas**



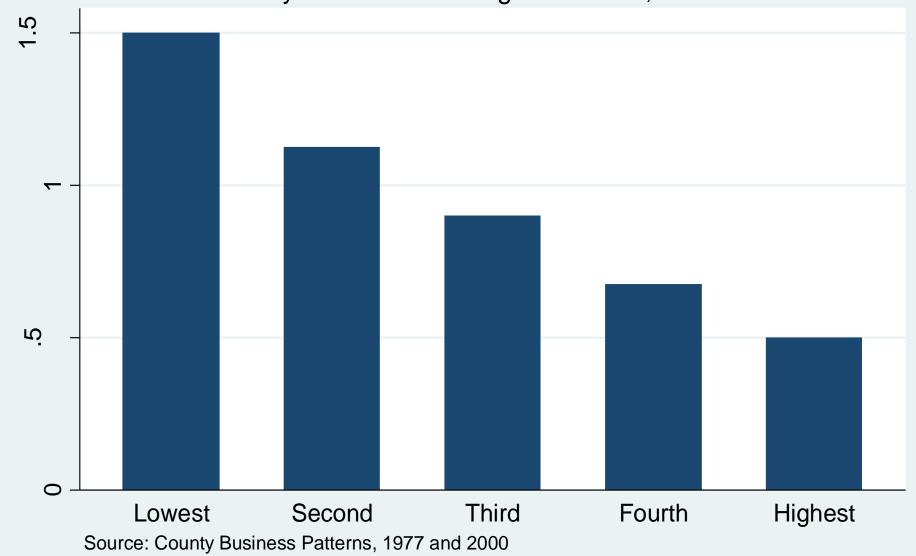
US data is from the 2000 IPUMS. India data is from the 2001 Census. Chinese data is from the Household Survey Income Project of 2002.

## Chinitz: Contrasts in Agglomeration: New York and Pittsburgh



Figure 10:

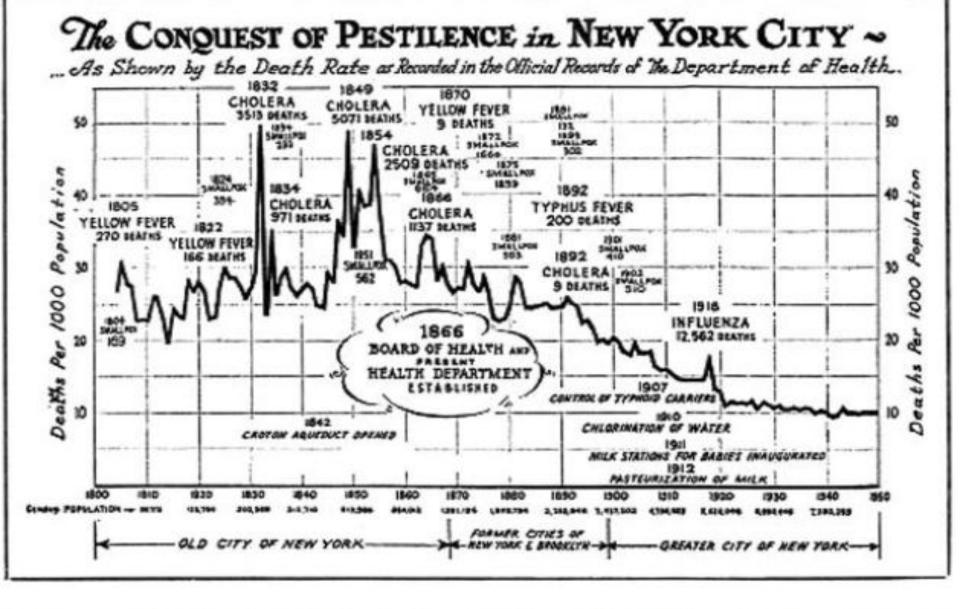
Average Employment Growth, 1977-2000
by Quintile of Average Firm Size, 1977



### The Rise of the Consumer City



Picture by Anthony Winning



New York City's Department of Health shows the timeline of the city's mortality rate, which sharply dropped with the provision of clean water in the nineteenth century.

New York City Department of Health and Mental Hygiene

Change in Housing Prices 96-12 San Jose Fran 8. Los Ange O Boston-W Washingt New York 0 0 <sup>0</sup> Philadel o Houston-0 0 .6 0 0 Hartford Riversid 0 0 0 90 0 0 0 0 .4 0 0 0 0 Chicago-McAllen<sub>o</sub> 0 00 0 Atlanta, 0 0 0 .2 0 0 Detroit-Las Vega 4 6 Log density, 1990

The great urbanist Jane Jacobs looks none too happy with the tall buildings surrounding her. She argued vigorously against such high-rises and in favor of a low-slung cityscape like that of New York's Greenwich Village. Her arguments have not all proven correct.

Bob Gomel/ Time & Life Pictures/Getty Images



